



Exam : MB3-207

**Title : Great Plains 8.0 Project Management
& Accounting**

Ver : 01.22.07

QUESTION 1

Which role is necessary in order to add or remove users in Business Portal for use with Project Time and Expense?

- A. Administrator
- B. Employee
- C. Back Office user
- D. Manager

Answer: A

QUESTION 2

Which of the following is NOT a level in the project hierarchy?

- A. Customer
- B. Phase
- C. Contract
- D. Cost Category

Answer: B

QUESTION 3

Which of the following posting distributions are NOT available for Fixed Price or Cost Plus projects?

- A. Overhead
- B. Billings in Excess of Earnings
- C. Unbilled Project Revenue
- D. Unbilled Accounts Receivable

Answer: C,D

QUESTION 4

Which of the following is a valid reason the Total Accrued Revenue field at the bottom of the Timesheet entry window would be zero?

- A. All timesheet line items are set to 'N/B'.
- B. All projects entered on the timesheet are either Cost Plus or Fixed Price.
- C. The Billing Rate field was not added to the Timesheet entry window.
- D. All projects have rate tables assigned and the employee profit type has a billing rate of \$50 an hour.

Answer: A,B

QUESTION 5

Which of the following statements accurately represents a difference between Personal Data Keeper and Project Time and Expense for Business Portal?

- A. Project Time & Expense for Business Portal may be used to approve expenses but Personal Data Keeper cannot.
- B. Only Personal Data Keeper uses web services to interface with SQL server.
- C. Only Personal Data Keeper timesheets can be entered in a week based format.
- D. In Time & Expense for Business Portal employees must be assigned to a project before they can enter a timesheet for it.

Answer: D

QUESTION 6

How many Revenue Recognition Cycle IDs can be assigned to a project?

- A. As many as has been created for each transaction type.
- B. Unlimited
- C. One
- D. None

Answer: C

QUESTION 7

What is the billing type for transactions entered without a project number?

- A. Non-billable
- B. Billable
- C. No Charge
- D. Standard

Answer: A

QUESTION 8

Which of the following describes system security in Personal Data Keeper?

- A. You must have a system password, but it does not have to be 'access'.
- B. There is no system password capability in Personal Data Keeper.
- C. You must have a system password and it must be access.
- D. A system password is optional in Personal Data Keeper.

Answer: A

QUESTION 9

Time and Materials projects can NOT use which of the following posting distribution types?

- A. Overhead
- B. Work in Progress
- C. Project Loss
- D. Earnings in Excess of Billings

Answer: C,D

QUESTION 10

Segment overrides may NOT be performed on which of the following segments?

- A. Last
- B. First
- C. All segments may be overridden.
- D. Main

Answer: D

QUESTION 11

In order to install Project Time and Expense for Business Portal, which of the following must be true?

- A. The installer must be a Microsoft Business Solutions master certified technician.
- B. The system must have registered Payroll applications.
- C. The installer must be a user in Great Plains.
- D. The installer must have administrator rights to the SQL server being used.

Answer: D

QUESTION 12

Cost Plus or Fixed Price projects can use which of the following profit types?

- A. Billing Rate, Markup Percent or None
- B. Total Profit, Billing Rate or Markup Percent
- C. Percent of Baseline or Percent of Actual
- D. Markup Percent, Profit per Unit Fixed, or Total Profit

Answer: C

QUESTION 13

The Cost tax schedule can be assigned to which of the following transaction types in the cost category maintenance window?

- A. Purchases/Material
- B. Timesheet
- C. Miscellaneous

D. Employee Expense

Answer: A,D

QUESTION 14

Which of the following is NOT a valid fee type for Project Accounting?

- A. Project
- B. Retention
- C. Retainer
- D. Add on

Answer: D

QUESTION 15

Under what conditions can the "Employee ID" be selected when entering a timesheet in Personal Data Keeper?

- A. It can be selected as long as the user is working in onnected mode.
- B. It can be selected if the user is a supervisor or manager.
- C. It cannot be selected.
- D. It can be selected when entering a proxy timesheet.

Answer: D

QUESTION 16

In the PA Employee Options window when Files Employee Expense is marked and Allow Vendor for Purchase Order is unmarked which of the following is most true?

- A. The employee will not have a vendor record established in Payables Management but, they can still enter employee expenses.
- B. Employee Expense transactions can be entered for the employee but, they will not post to Payables Management module.
- C. These boxes have no bearing on either transaction type.
- D. Employee Expense transactions can be entered for the employee, but Purchase Orders cannot be entered for the corresponding vendor.

Answer: D

QUESTION 17

Which of the following statements is true regarding Project Accounting timesheets?

- A. To use Project Accounting you must process your Payroll through Great Plains.
- B. Project Accounting gives you the option of whether your timesheet entries will post to Payroll or not.
- C. If you are using Project and Payroll, all employees must use a pay code of hourly.

D. When entering timesheet transaction in Project Accounting, all time must be related to a project.

Answer: B

QUESTION 18

Which statement best describes how the Accept Replacements option for rate tables in the Project Billings Settings and the Budget Rates windows function?

- A. It allows/disallows line item changes to be reflected on this project.
- B. It works in conjunction with the "Replace Rate Table on projects with this one" option in the rate table wizard.
- C. It allows/disallows users to change from an employee to position rate table on the project.
- D. It allows/disallows users to make changes to the rate when entering transactions.

Answer: B

QUESTION 19

What kind of revenue recognition is calculated individually on each cost category used in a project?

- A. Combined
- B. Divisional
- C. Augmented
- D. Segmented

Answer: D

QUESTION 20

Time and Materials projects can use which of the following profit types?

- A. Billing Rate, Markup Percent or None
- B. Total Profit, Billing Rate or Markup Percent
- C. Percent of Baseline, Percent of Actual or None
- D. Markup Percent, Profit per Unit Fixed, or Total Profit

Answer: A

QUESTION 21

When using a Fixed Price project the Cost Owner source is only available as a posting source for which two General Ledger posting types?

- A. Cost of Goods Sold and Contra Account
- B. Project Revenue and Project Losses
- C. Contra Account and Overhead

D. BIEE and EIEB

Answer: C

QUESTION 22

If a timesheet or expense report has the approval status set to verridden , what does it indicate?

- A. The document was approved using Administrative privileges.
- B. The employee overrode the decision of the supervisor.
- C. The timesheet was changed after initially being approved.
- D. The manager overrode the decision of the supervisor.

Answer: A

QUESTION 23

Which of the following could be a reason the template wizard icon is unavailable when creating a new timesheet?

- A. Personal Data Keeper doesn allow timesheets to be created through a template.
- B. The user has not been configured to use timesheet templates.
- C. No timesheets have been submitted for this user before.
- D. Data entry on this timesheet has already begun.

Answer: B,D

QUESTION 24

If the pprove All button is used, it will only approve documents with which document status?

- A. Submitted or pending
- B. Submitted only
- C. Submitted or re-submitted
- D. Pending or re-submitted

Answer: C

QUESTION 25

What is the maximum number of delegates that may be assigned to a single employee?

- A. Two
- B. One
- C. As many as are in the class assigned to the user.
- D. Unlimited

Answer: D

QUESTION 26

Which of the following types of information may be copied from a project template?

- A. Access List
- B. Billing Cycle ID
- C. Unposted transactions
- D. Budgets

Answer: A,B,D

QUESTION 27

When posting transactions to Payroll from Project Accounting, which of the following setup options must be marked?

- A. Default profit type from employee
- B. Default unit costs from employee
- C. Use pay codes for unit cost
- D. Default unit costs from budget

Answer: C

QUESTION 28

What conditions must exist to select the either/Or OK for Submittal option in User Setup?

- A. Either Manager or Supervisor box must be marked.
- B. No specific conditions exist.
- C. Both Manager and Supervisor boxes must be marked.
- D. Neither Manager nor Supervisor box must be marked.

Answer: C

QUESTION 29

In the weekly-based timesheet view in Personal Data Keeper, how is the first day of the week determined?

- A. The reporting period defined in Personal Data Keeper Timesheet Setup.
- B. By the system default date.
- C. The Personal Data Keeper user date.
- D. The day of the week for the first day of the first reporting period allowed in the Timesheet Setup window in Project Accounting.

Answer: D

QUESTION 30

Which of the following best describes how fees may appear on a printed invoice?

- A. Fees cannot be billed on an invoice.
- B. Fees are printed separately from cost transactions.
- C. Billed using Sales Order Processing.
- D. Invoiced through Service Management module.

Answer: B

QUESTION 31

When a Standard Purchase Order is entered in Project Accounting the cost will update the Committed Cost field in the Project Maintenance window. Which of the options below describes when the committed cost for that Purchase Order would be relieved?

- A. During Invoicing of the Purchase Order.
- B. Never gets relieved.
- C. During Receiving of the Purchase Order.
- D. During customer Billing of the Purchase Order.

Answer: C

QUESTION 32

Labels for User Defined fields in the Project Setup - Label Options window are displayed in which of the following windows?

- A. Transaction entry windows
- B. Inquiry windows
- C. They are not displayed unless added with Modifier.
- D. Master record windows

Answer: D

QUESTION 33

A separate revenue recognition transaction process is used to calculate earned revenue for which of the following project scenarios?

- A. Cost Plus, Fixed Price and Time & Materials service fees
- B. Cost Plus and Time & Materials
- C. Fixed Price and Time & Materials
- D. Only Time & Materials service fees

Answer: A

QUESTION 34

A transaction entered with a billing type of 'No Charge' will do which of the following?

- A. Decrease the accumulated actual cost of a project.

- B. Will not be able to be reversed.
- C. Not be available for billing in the billing entry window.
- D. Be available for billing in the billing entry window.

Answer: D

QUESTION 35

If the Administrator component is NOT selected during installation, which of the following will be unavailable?

- A. System registration
- B. Security options
- C. Timesheet approval
- D. User/User Class Setup

Answer: A,B,D

QUESTION 36

Which of the following statements best describes offline support in Personal Data Keeper?

- A. Creates timesheets and expense reports and saves them rather than submit them.
- B. Uses Personal Data Keeper without also having Project Accounting open.
- C. Uses Personal Data Keeper without selecting a project and cost category.
- D. It uses the offline tables stored in the local Personal Data Keeper directory to store timesheets and expense reports.

Answer: D

QUESTION 37

What Fee is exclusively for Time and Material Projects?

- A. Service Fee
- B. Project Fee
- C. Retention Fee
- D. Special Fee

Answer: A

QUESTION 38

Any single Cost Category can be assigned to how many transaction usage types?

- A. One
- B. Two
- C. Four
- D. Three

Answer: A

QUESTION 39

Which setup option may NOT be changed after transactions have been either saved in a batch or posted?

- A. Default Billing Note from
- B. Next document number
- C. Reporting period
- D. Default Profit Types from

Answer: C

QUESTION 40

Which of the following is NOT an available default source of posting accounts for a project budget?

- A. Budget
- B. Contract
- C. Customer
- D. Cost Category

Answer: A

QUESTION 41

Billing cycles can use which of the following frequencies?

- A. Length of contract
- B. Daily, weekly, and monthly
- C. Quarterly
- D. Annually

Answer: B,C,D

QUESTION 42

When processing a billing cycle, you may print one invoice per_____.

- A. Customer
- B. Contract
- C. Fee
- D. Project

Answer: A,B,D

QUESTION 43

What are the Accounting Methods available for Time and Material Projects?

- A. Cost-to-Cost and When Performed
- B. Cost-to-Cost and Completed
- C. Completed and When Billed
- D. When Performed and When Billed

Answer: D

QUESTION 44

Which of the following User Settings would allow the user to enter only their own timesheet transactions?

- A. None
- B. Class
- C. All
- D. Self

Answer: D

QUESTION 45

When is the Committed Cost amount updated for a project?

- A. Purchase order is received.
- B. Purchase order is completed.
- C. Purchase order is printed.
- D. Purchase order is saved.

Answer: C

QUESTION 46

What are the user types available in the Personal Data Keeper User Setup window?

- A. Employee, Administrator and Manager
- B. Employee, Manager and Supervisor
- C. Employee, Administrator, Manager and Supervisor
- D. Employee, Supervisor and Administrator

Answer: B

QUESTION 47

Why would the Retention Fee section of the Fee Entry window be unavailable?

- A. The Billing Settings window for the Project has the Fees checkbox unmarked.
- B. The Project has a status of stimate? The Project has a status of ?stimate?

- C. The Project has a user defined status.
- D. The Project is configured as Time and Materials

Answer: D

QUESTION 48

What Fee is exclusively for Cost Plus and Fixed Price Projects?

- A. Retainer Fee
- B. Special Fee
- C. Service Fee
- D. Retention Fee

Answer: D

QUESTION 49

When using Personal Data Keeper, which of the following is true?

- A. All Personal Data Keeper users must have the accounting system open whenever they are using Personal Data Keeper.
- B. All Personal Data Keeper users must also have access to the accounting system.
- C. Personal Data Keeper users are not required to have access to the accounting system.
- D. Only the Administrator users must have access to the accounting system.

Answer: C

QUESTION 50

What kind of revenue recognition is calculated individually on each cost category used in a project?

- A. Segmented
- B. Combined
- C. Augmented
- D. Divisional

Answer: A

QUESTION 51

Commission rate information can only be set up at what level of the Project Accounting hierarchy?

- A. Cost Category
- B. Project
- C. Task
- D. Contract

Answer: D

QUESTION 52

If a transaction line item does NOT create a Work in Progress general ledger distribution when costs were entered and a valid account source exists, the project selected must be configured to use which accounting method?

- A. Effort-Expended
- B. When Billed
- C. When Performed
- D. Cost-to-Cost

Answer: C

QUESTION 53

Change Order tracking must be activated per_____?

- A. Cost Category
- B. Employee
- C. Project
- D. Customer

Answer: C

QUESTION 54

When using a Cost Plus or Fixed Price project when is revenue actually recognized?

- A. When the budget is updated.
- B. When costs are recorded.
- C. When a Revenue Recognition transaction is posted.
- D. When billings are posted.

Answer: C

QUESTION 55

When a new employee is added to the system, which type of information is automatically updated for any established Employee Rate Table?

- A. No data is updated
- B. Profit percentage
- C. Hourly rate and overhead
- D. Profit type

Answer: A

QUESTION 56

Billing cycles may be assigned at which of the following Project Accounting hierarchical levels?

- A. Customer and project
- B. Customer, project and contract
- C. Customer and contract
- D. Contract and project

Answer: B

QUESTION 57

The Personal Data Keeper Timesheet Wizard may perform which of the following procedures?

- A. Load data from a template
- B. Scan data from a paper based timecard
- C. Load data from a previously entered timesheet
- D. Load data from a 3rd party payroll system

Answer: A,C

QUESTION 58

An employee assigned as a delegate in the Timesheet Settings window has which of the following capabilities?

- A. They can enter a timesheet on behalf of the employee identified.
- B. They can log into Personal Data Keeper as the user identified.
- C. They can enter a timesheet for any other employee.
- D. They can approve a timesheet for the employee identified.

Answer: A

QUESTION 59

Which of the following statements is true concerning the number of decimal places used when a cost category utilizes a unit of measure schedule?

- A. The decimal places must be four.
- B. The decimal places must be zero.
- C. The decimal places do not have to be the same.
- D. The decimal places must be the same.

Answer: D

QUESTION 60

The Project Closing Edit List report displays information regarding?

- A. The profitability of the project.
- B. General Ledger accounts that will be posted once the closing transaction is processed.
- C. A summary of all transactions associated with the project.
- D. More detail about why certain Project Closing Checklist items are unmarked.

Answer: D

QUESTION 61

Where are the two places rate tables can be assigned?

- A. Project and Budget
- B. Contract and Budget
- C. Billing Setup and Timesheet Setup
- D. Project and Customer

Answer: A

QUESTION 62

Which transaction types allow a user to enter Begin and End times?

- A. Employee Expenses and Equipment Logs
- B. Timesheets and Inventory Transfers
- C. Timesheets and Miscellaneous Logs
- D. Timesheets and Equipment Logs

Answer: D

QUESTION 63

Project Accounting can be used to perform which of the following activities in your business?

- A. Recognize revenue
- B. Enter point of sale transaction documents for customers.
- C. Track employee time and expenses incurred for a project.
- D. Compare and analyze baseline and forecasted values for a project.

Answer: A,C,D

QUESTION 64

Which of the following business objects are available in SmartList?

- A. Projects
- B. Cost Categories
- C. Contracts
- D. Change Orders

Answer: A,B,C

QUESTION 65

After billing a Retainer Fee, what other process must be done before the retainer can be applied to future billing invoices?

- A. Nothing
- B. Apply a payment to the retainer fee billing.
- C. Assign another fee to the project.
- D. Run Paid Transaction Removal.

Answer: B

QUESTION 66

How is the user count defined in Personal Data Keeper?

- A. Personal Data Keeper licenses are concurrent, not based on specific users.
- B. It is determined by the database server license.
- C. Each User ID is considered one license.
- D. Great Plains user licenses transfer to Personal Data Keeper licenses.

Answer: C

QUESTION 67

What status must a Project have in order to change the 'Forecast' amounts or quantity of a budget?

- A. Open
- B. Completed
- C. Estimate
- D. Closed

Answer: A

QUESTION 68

When overhead is assigned on the employee card and the cost category, which one will be used to calculate overhead if no rate table is used?

- A. Budget will always be used.
- B. Employee will override the cost category.
- C. It depends on the source for unit cost (pay codes) in Timesheet setup.
- D. Cost category will always be used.

Answer: C

QUESTION 69

In which of the following situations may a cost category NOT be marked as Inactive?

- A. Cost categories may not be marked as Inactive.
- B. Cost category has been assigned to a budget but transactions have not been entered.
- C. Cost category has been created but not assigned to a budget.
- D. Cost category has been assigned to a budget and there are existing unposted transactions.

Answer: D

QUESTION 70

Which of the following describes the composition of the Project Amount?

- A. Budgeted costs + retainer fee + project fees
- B. Budgeted revenue + budgeted costs + applicable fees
- C. Budgeted revenue + service fees + project fees
- D. Project fees + service fees + retention fees

Answer: C

QUESTION 71

Which of the following is true regarding the role Personal Data Keeper has with Project Time and Expense for Business Portal?

- A. Personal Data Keeper is needed to process transactions to the Project Accounting module.
- B. Personal Data Keeper is needed for set up of users only.
- C. Personal Data Keeper is optional when using Time & Expense for Business Portal.
- D. It has no role.

Answer: A

QUESTION 72

Which of the following statements best describe the information used to create a Position Rate Table?

- A. Each position can only be assigned to one profit type.
- B. Each position must be assigned to an employee and a profit type.
- C. Each position can be used with multiple profit types.
- D. Each position may only be assigned to one employee and profit type.

Answer: C

QUESTION 73

Which of the following types of information can NOT be changed by using a change

order?

- A. Baseline Total Cost
- B. Committed Cost
- C. Forecast Total Cost
- D. Fee Amount

Answer: B

QUESTION 74

If a timesheet or expense report has the approval status set to verridden, what does it indicate?

- A. The document was approved using Administrative privileges.
- B. The timesheet was changed after initially being approved.
- C. The manager overrode the decision of the supervisor.
- D. The employee overrode the decision of the supervisor.

Answer: A

QUESTION 75

Which utility would you use to purge completed contracts from the system?

- A. Mass Contract Delete
- B. PA Contract Delete
- C. Mass Contract Removal
- D. PA Contract Removal

Answer: A

QUESTION 76

Revenue is recognized on percentage of completion for which of the following accounting methods?

- A. Cost-to-Cost, Effort-Expended, and Completed
- B. When Performed and When Billed
- C. When Billed and Completed
- D. Effort-Expended and Cost-to-Cost

Answer: D

QUESTION 77

Which of the following is NOT a valid Rate Table Wizard option?

- A. Recalculate the pay rate based on the position.
- B. Replace rate table on projects with this one.

- C. Add employees and default pay codes.
- D. Recalculate the pay rate based on pay codes.

Answer: A

QUESTION 78

A sequence number must be used for a timesheet transaction under which of the following conditions?

- A. Transaction with the same project number and reporting period has been entered.
- B. Transaction for that reporting period has already been posted.
- C. Transaction with the same Employee ID, transaction type, and project number has been entered.
- D. Transaction with the same Employee ID, transaction type, and reporting period has been entered.

Answer: D

QUESTION 79

Which of the following best describes how the account sources under Setup - Project - Project are used?

- A. They are the General Ledger account sources for any project transactions.
- B. They are default General Ledger account sources for new projects.
- C. They are not used.
- D. To keep track of the accounts.

Answer: B

QUESTION 80

Which of the following best describes the "On Account" amount for a project?

- A. The remaining prepaid amount from the customer.
- B. Billed amount posted to the customer account.
- C. Committed Costs from Purchase Orders.
- D. Amount remaining that the customer owes on a project.

Answer: A

QUESTION 81

Whether a transaction appears in the approvals window is determined primarily by which table field?

- A. The Transaction Quantity field of the transaction line table.
- B. PDK Document Status field of the transaction header table.
- C. The User Type field of the PDK User Master table.

D. The Employee ID field of the transaction header table.

Answer: B

QUESTION 82

What additional item(s) are added to the transaction drop-down list from the main menu in Personal Data Keeper when the user logged in is a Manager, Supervisor or Administrator?

- A. Approval Entry
- B. Timesheet Batch Approval and/or Expense Batch Approvals
- C. Nothing is added to the drop-down list
- D. Timesheet Approvals and/or Expense Approvals

Answer: D

QUESTION 83

Which of the following best describes which projects are available during Project Employee Expense entry in Business Portal?

- A. The User Setup window in Project Accounting determines the available projects.
- B. The employee status as it relates to the project determines which projects may be selected.
- C. The user's role in Business Portal dictates project availability.
- D. The Access List in Project Accounting determines the available projects.

Answer: D

QUESTION 84

What do Administrator privileges allow a user to do?

- A. Perform inquiries on other users' transactions.
- B. Override Manager or Supervisor settings for approvals.
- C. Set up new users in Personal Data Keeper.
- D. Enter a timesheet for another employee.

Answer: B

QUESTION 85

In order to bill a Retention fee, what must the status of a project be?

- A. Completed
- B. Closed
- C. Estimate
- D. Open

Answer: A

QUESTION 86

Which account is used to recognize revenue on the income statement for a Fixed Price or Cost Plus project?

- A. Project Billings
- B. Sales
- C. Unbilled Revenue
- D. Project Revenue

Answer: D

QUESTION 87

When revenue is recognized based on the summation of values from multiple cost categories in a project, what are the earnings said to be?

- A. Augmented
- B. Complete
- C. Combined
- D. Segmented

Answer: C

QUESTION 88

Which transaction types in Project Accounting allow recurring batches?

- A. Timesheet, Employee Expense and Equipment Log.
- B. All transactions types.
- C. There are no recurring batches in Project Accounting.
- D. Timesheet and Employee Expense only.

Answer: C

QUESTION 89

Overhead may be calculated on which of the following transaction types?

- A. Timesheets
- B. Receivings Invoices
- C. Equipment Logs
- D. Miscellaneous Logs

Answer: A,C,D

QUESTION 90

The Effort-Expended accounting method determines percentage of completion based on what attribute?

- A. Budgeted quantity
- B. Vendor
- C. Budgeted cost amount
- D. Rate tables

Answer: A

QUESTION 91

What status must a Project have in order to change the aseline amounts or quantity of a budget?

- A. Estimate
- B. Closed
- C. Open
- D. Hold

Answer: A

QUESTION 92

In order to transfer an inventory item to a project, which of the following statements must be true?

- A. Item must be a serial or lot-numbered item.
- B. The item must have quantities 'On-Hand'.
- C. A backorder document exists for this item in Sales Order Processing.
- D. An open purchase order must exist for this item.

Answer: B

QUESTION 93

After posting transactions what must be done before the Combined History Inquiry window will display the information?

- A. Fees must be billed.
- B. Nothing
- C. A filter must be set up.
- D. The Combined History utility must be used.

Answer: D

QUESTION 94

Which of the following is true regarding Batch Prefix setup?

- A. They are not used with Timesheet transactions.
- B. The batch prefix is user-defined during transaction entry.
- C. The batch prefix fields are required in the User Setup window.
- D. The batch prefix is created automatically during processing from Personal Data Keeper to Project Accounting.

Answer: C

QUESTION 95

How could you configure PA Purchasing Invoice setup to prevent the receiving of Purchase Orders at a cost other than what was listed on the original purchase order?

- A. 0% Variance from PO Unit Cost and unmark the option to Exceed PO Unit Cost.
- B. There is no option available to prevent receipt of items at a cost other than the purchase cost.
- C. 0% Variance from PO Unit Cost and unmark the option to Exceed Total Budget Cost.
- D. 0% Variance from PO Unit Cost and unmark the option to Allow receiving of unprinted PO.

Answer: A

QUESTION 96

When a Customer ID is added to the Third Party Customer List for a Project which of the following is true?

- A. Drop-ship purchase orders for the project may only use the Third Party customer and the original customer.
- B. The newly added customer may be billed for the project.
- C. The customer may see the other customer projects. The customer may see the other customer projects.
- D. The original customer associated with the project can no longer be billed.

Answer: B

QUESTION 97

Which of the following is NOT a type of transaction in Project Accounting?

- A. Sales Invoice
- B. Inventory Transfer
- C. Employee Expense
- D. Timesheet

Answer: A

QUESTION 98

Which of the following options would allow you to bill a portion of a cost transaction in the Time and Materials Billing window?

- A. Split
- B. Separate
- C. Appropriate
- D. Divide

Answer: A

QUESTION 99

Which of the following best describes the relationship between the reporting periods for timesheets in Project Accounting and pay periods in Payroll?

- A. They must be the same for hourly employees.
- B. They must be the same for all employees.
- C. They must be the same for salaried employees.
- D. They do not have to be the same.

Answer: D

QUESTION 100

Change Order numbering is tracked and controlled per_____?

- A. Project
- B. Company
- C. Contract
- D. Install (global setting)

Answer: C

QUESTION 101

How are the Begin and End dates for a project determined?

- A. They default from the user date.
- B. The earliest Begin and latest End dates of the associated budgets are used.
- C. By entering the dates in the Project Maintenance window.
- D. The Begin and end dates roll down from the contract.

Answer: B

QUESTION 102

Which report would a supervisor or manager print to view the list of employees who have not submitted their timesheet for a particular reporting period?

- A. There is no way to view this information in the current version.
- B. Missing Timesheet Report
- C. Print the Timesheet History report for all employees for the specified period.
- D. Print the list of employees attached to this supervisor/manager and manually highlight the employees missing.

Answer: B

QUESTION 103

What function(s) must be performed to ensure that active Personal Data Keeper transactions on the server are NOT edited or processed while the user is offline?

- A. Change status of each transaction to hared.
- B. Connect to the network and transfer all documents.
- C. Log in to Project Accounting and import Personal Data Keeper transactions.
- D. Synchronize Offline folders and set active document status to remote.

Answer: D

QUESTION 104

Which types of projects can be tracked with Project Accounting?

- A. Open Ended
- B. Time and Materials
- C. Cost Plus
- D. Fixed Price

Answer: B,C,D

QUESTION 105

Which of the following is used to determine the percentage of completion for revenue recognition?

- A. Milestones
- B. Forecast
- C. Accounting Method
- D. Baseline

Answer: B,C

QUESTION 106

Which of the following statements is true regarding the Billing Format Setup window?

- A. I can specify which notes I want to print on an invoice.
- B. It's not used for Project Accounting.
- C. I can group multiple billing invoice reports to be printed together.

D. It's an easy way to format your invoices instead of using Report Writer.

Answer: C

QUESTION 107

Which of the following transaction types allow for Multicurrency transactions?

- A. Billing
- B. Inventory Transfer
- C. Miscellaneous Logs
- D. Employee Expenses

Answer: A,C,D

QUESTION 108

The following types of inventory items may be used in Project Accounting?

- A. Sequenced
- B. Serialized
- C. Lot numbered
- D. Segmented

Answer: B,C

QUESTION 109

Which window determines how the periods are configured in the periodic budget window?

- A. Project Setup
- B. Account Format Setup
- C. System Setup
- D. Fiscal Period Setup

Answer: D

QUESTION 110

Standard positive quantity Inventory Transfer transactions do which of the following?

- A. Will deplete the on-hand quantity if used with an Inventoried item.
- B. May burden the associated project with costs.
- C. Can be used with Miscellaneous IDs.
- D. May create a billable item for Time & Material billings.

Answer: A,B,D

QUESTION 111

When using weekly timesheet reporting periods, which of the following is a true statement about Personal Data Keeper timesheets?

- A. If a timesheet transaction has been started using a certain timesheet layout it cannot be changed.
- B. A single timesheet can be edited at any time using either the weekly or date-based layout.
- C. A single timesheet entered in the weekly layout can be changed to date-based but all billing notes will be lost.
- D. The layout can be changed during the timesheet approval process.

Answer: B

QUESTION 112

How many billing cycles may be assigned to a project?

- A. Unlimited
- B. 1
- C. 2
- D. 5

Answer: A

QUESTION 113

What conditions must exist to select the either/Or OK for Submittal option in User Setup ?

- A. Either Manager or Supervisor box must be marked.
- B. No specific conditions exist.
- C. Neither Manager nor Supervisor box must be marked.
- D. Both Manager and Supervisor boxes must be marked.

Answer: D

QUESTION 114

Purchase Orders in Project Accounting may be entered for which of the following types of inventory items?

- A. Services
- B. Sales/Inventory
- C. Discontinued items
- D. Kits

Answer: B

QUESTION 115

What is the process that is used to move billing documents in Project Accounting to history status?

- A. Remove Paid Documents
- B. Paid Transaction Removal
- C. Billing History Update
- D. Clear Data

Answer: B

QUESTION 116

Which of the following would prevent a document from being processed to Project Accounting after the Process button is selected?

- A. The status of the project is On Hold within Project Accounting.
- B. The user processing the transactions is both a manager and an administrator.
- C. The status of the document was set to eturned?
- D. All required approvals have not been completed prior to processing.

Answer: C,D

QUESTION 117

Personal Data Keeper and Project Time and Expense for Business Portal are designed for users to enter which types of transactions?

- A. Any Project Accounting transaction
- B. Timesheets and Employee Expenses
- C. Timesheets only
- D. Timesheets and any purchasing type transaction

Answer: B

QUESTION 118

Project Accounting is integrated with which of the following modules?

- A. Receivable Management
- B. Fixed Assets
- C. Payroll
- D. Payables Management

Answer: A,C,D

QUESTION 119

When the "Closed to Project Costs" box is marked for contract X which of the following statements is true?

- A. Customer Adam Park may not close any projects.
- B. Cost transactions that were saved in a batch for Contract X cannot be posted.
- C. No cost transactions can be entered for any contracts.
- D. No cost transactions can be entered for any projects assigned to Contract X.

Answer: B,D

QUESTION 120

What does it mean when the Administrator Approvals box is marked in either of the transaction approval windows in Personal Data Keeper?

- A. The user has entered the approval window using Administrator privileges.
- B. Administrators can 'final approve' a transaction even if two approvals are required.
- C. The transactions listed have been approved by an Administrator already.
- D. An Administrator is required to approve the transactions listed.

Answer: A

QUESTION 121

In the Miscellaneous Log Setup window, the default profit type may come from which of the following options?

- A. Contract
- B. Budget
- C. Cost Category
- D. Miscellaneous

Answer: B,C,D

QUESTION 122

Which of the following is the best explanation for why transactions entered for Cost Plus or Fixed Price projects can NOT be set to non-billable?

- A. Time & Materials projects utilize percentage of completion to calculate earned revenues.
- B. Cost Plus and Fixed Price projects cannot use the Billing Rate profit type.
- C. Rate tables cannot be assigned to Cost Plus or Fixed Price projects.
- D. All transactions entered for Cost Plus and Fixed Price projects are always calculated as part of the percentage of completion.

Answer: D

QUESTION 123

Information entered into the comment field in the Employee Expense Entry window will populate information into which of the following fields after posting to the General

Ledger?

- A. Reference field
- B. Originating Master reference field
- C. Distribution Reference field
- D. Source document field

Answer: A

QUESTION 124

User setup options in Project Accounting may be used to restrict changes to the following information during cost or billing transaction entry?

- A. Project Type
- B. Billing Type
- C. Billing Cycle ID
- D. Billing rate

Answer: B,D

QUESTION 125

If an organization is continually adding new employees to work on projects and would like to have them setup with billing rates that correlate to their role in the company, what would be the optimal method for assigning billing rates for Time and Materials projects?

- A. Use a Position Rate Table
- B. Use an Employee Rate table
- C. Use a template with billing rates on each budget
- D. Assign billing rates on each budget

Answer: A